



Release

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NAXICAP continues its build-up in MFPs*

At the end of 2014, NAXICAP acquired a total of 7 regional companies that distributed multifunction printers (Desk), aiming to build a leading hub in France. An average 2 to 3 companies or businesses were acquired per year.

The merger between BSC, NAXICAP's holding company, and Netmakers, third-largest MFP company on the French market, is a milestone because it solidifies BSC's position as a leading company, with turnover of more than €150m.

Netmakers has six major entities and 18 offices in France, ideally complementing Desk offices, which makes it possible to maintain the framework in place. Netmakers' secondary business line, focused on the cloud and information management, is a major asset that can be offered to SME and mid-cap clients in the new group.

After supporting the structuring and internal and external development of Netmakers for more than 10 years as Managing Director, Bruno Gosset is now President.

"We discussed at length with the management team in regards to the best way to implement this large-scale industrial project before coming up with initial numbers; we were able to provide satisfactory assurance for how the organisation, employees and culture would fit into this merger. Their commitment to the project was essential and we were able to make sure they could be shareholders as well", explained Angèle Faugier, management board member at NAXICAP Partners.

* MFP: Multi-function printer





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About NAXICAP Partners:

One of France's leading private equity companies, **NAXICAP Partners** totals €2 billion of capital under management. As a committed, responsible investor, NAXICAP Partners builds solid, constructive partnerships with entrepreneurs so that their projects can succeed. A subsidiary of Natixis, the company is organised in 3 teams: Innovation & Growth, Small Caps and Mid Caps, employing 37 investment professionals in 5 offices in France: Paris, Lyon, Toulouse, Strasbourg and Nantes. For more information, please visit www.naxicap.fr

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